

PRIVACY POLICY - REPUBLIC OF KOREA

We are committed to protecting and respecting your privacy. Where applicable, we are bound by this Privacy Policy ("Policy") and any other documents referred to in it. This Policy sets out the basis on which we collect, process and protect the information we collect from you. It applies to any personal information you provide to FMIC Korea over the phone, by email or in-person and when you report a problem with our website and, subject to local law, any personal information we collect from other sources. Please read this Policy carefully to understand our practices regarding personal information.

You may also give other information when you register to use, or subscribe to services via other FM Global websites, associated microsites, email exchanges, mobile applications or third-party sites (collectively referred to as "site(s)"). Please note that these sites have their own privacy policies and we encourage you to review the privacy policy of each site you visit, before you submit any personal information.

"FMIC Korea" refers to Factory Mutual Insurance Company Korea Branch (also referred to as "we", "us" or "our"). FMIC Korea is the controller responsible for the handling of your personal information under this Policy.

"FM Global" refers to Factory Mutual Insurance Company, its subsidiaries and affiliates and includes FMIC Korea.

CONTACT US

We have appointed a personal information protection officer who is responsible for overseeing questions to this Policy, handling complaints and taking remedial measures in relation to our processing of your personal information. If you have any questions about this Policy, any personal information protection related complaints, any requests for remedial measures to be taken, or any requests to exercise your legal rights set forth hereunder, please contact the following person(s), and we will respond to your queries/requests without delay:

PERSONAL INFORMATION PROTECTION OFFICER

Name: Cho, Suyoung

Title: Compliance Officer

Telephone No.: 02-6370-6016

INFORMATION WE MAY COLLECT FROM YOU

What type of information we may collect:

We collect the following items of general personal information from you:

Mandatory Information: Your name, corporate entity with respect to which you are part of, your position/title/occupation, your contact information (email account, workplace contact information, fax number).

We may also collect other data, such as browser and device information, app usage data, information about your use of our sites collected through cookies and other

technologies, pixel tags, web beacons, web server logs, your IP address, geographic location, operating system, device type and unique device identifier along with other technologies, demographic information and aggregated information.

ONLINE COLLECTION OF PERSONAL INFORMATION:

Visits to FM Global Websites, including our sites

With regard to each of your visits to our sites, FM Global may automatically collect certain types of information. When you visit those sites we may use automated technologies such as web server logs to collect IP addresses, "cookies" and Web beacons. The collection of this information will allow us to improve the effectiveness of FM Global's sites and our marketing activities.

In general, you are not required to submit personal information when you visit our sites. However, we may ask you to provide certain personal information if you wish to receive additional information about our products, services and events. If you request electronic communications, such as an e-newsletter, you will be able to unsubscribe at any time by following the instructions included in the communication.

Cookies

FM Global collects information during your visit to an FM Global site through the use of cookie technology. Using cookies allows us to improve our sites, compile aggregate statistics, and distinguish you from other users of our sites. The use of this technology helps us to provide you with a positive experience when you browse our websites, and it also helps refine our content and personalize your experience. You can learn more about our cookie functionality and how to adjust your browser settings to accept or refuse cookies by visiting our Cookie Preference Center or *click here*.

Links

FM Global sites may from time to time, contain links to and from other sites which are outside our control and are not covered by this Policy. FM Global does not accept any responsibility or liability for the privacy practices of linked sites. Please note that these sites have their own privacy policies and we encourage you to review the privacy policies of each site you visit, before you submit any information. The operators of these sites may collect personal data from you which will be used by them.

Engaging with FM Global through Social Media

When you engage with us through social media websites or through features such as plug-ins or applications on FM Global websites that integrate with social media sites, you may choose to link your account with us to third party social media sites. When you link your account or engage with us on or through third party social media sites, plug-ins, or applications, you may allow us to have ongoing access to certain information from your social media account (e.g., name, e-mail address, photo, gender, birthday, the posts or the 'likes' you make). If you post information when you interact with our websites through social media sites, plug-ins or other applications, depending on your privacy settings, this information may become public on the Internet. You can control what information you share through privacy settings available on some social media sites.

In addition, we also give users the option to share our stories on social networks such as Facebook and Twitter. To deliver this service we link to a third-party website called AddThis. If you use our share buttons you will be directed to a website controlled by AddThis. We have no control over the additional cookies that AddThis sets when you use its services. You can opt out of such cookies through this external party's cookie preference center.

Accessing our sites through mobile devices

When accessing our sites on a mobile device, we may collect your unique device identifier and mobile device IP address, as well as information about your device's operating system, mobile carrier and your location information.

If you previously chose to receive push notifications on your mobile device from us but no longer wish to receive them, you can manage your preferences either through your device or the application settings. If you no longer wish to have any information collected by the mobile application, you may uninstall the application by using the uninstall process available on your mobile device.

PURPOSE OF PERSONAL INFORMATION PROCESSING

- We use your personal information to offer and administer our services and products to the corporate client with respect to which you are an employee of ("Corporate Client"). We will use and process the personal information we collect (with respect to our services to be provided to the Corporate Client) for the following purposes:
- Establishment, maintenance, implementation, management and improvement of a (financial) transactional relationship with the corporate client which you are an employee of (these may include, but are not limited to, claims management (including, administer claims, carry out communication, service, billing and administration), risk management consulting, loss prevention, including engineering visits, product certification and testing, other forms of insurance services for the Corporate Client . With your consent, we may also use this personal information for additional purposes in connection with the

Corporate Client, including providing the Corporate Client with information about other similar services, information and products we offer;

- Liaising with the corporate client which you are an employee of for the purpose of investigating financial incidents, resolving disputes, handling complaints, etc.

When you request services, we ask that you provide accurate and necessary personal information that enables us to respond to your request. While the personal information we collect may come directly from you, it may also be provided by our affiliates or other third parties (such as employers, insurance companies, insurance brokers or agents, credit organizations, financial institutions, etc.). If you provide personal information about other individuals (such as other employees of the Corporate Client, etc.), you must obtain their consent prior to your disclosure to FM Global.

DISCLOSURE OF YOUR PERSONAL INFORMATION

- If required, to respond to the courts and/or regulators, governmental agencies or public authorities in connection with enquiries, proceedings, subpoenas or other legal processes or investigations ;
- As part of our business continuity management within FM Global's framework.

What can be

delegated

Delegated To

Data storage and
backup

FMIC USA and
Singapore

ACCURACY OF YOUR INFORMATION

Please notify us of any changes to your personal information by contacting us at the e-mail or postal address listed in the "Contact Us" section above.

DATA RETENTION

We will only retain and use your personal information until the expiration of the financial transactional relationship arising from our execution of an insurance agreement with the Corporate Client.

In some circumstances, you can ask us to delete your data: see below.

PROCEDURE AND METHOD OF DESTROYING PERSONAL INFORMATION

We destroy any personal information obtained from you without delay when retention of such information becomes unnecessary for reasons including expiration of the retention period, or attainment of the purpose of processing your personal information.

The procedure and method of destroying personal information are as follows

PROCEDURE OF DESTRUCTION

We identify personal information subject to destruction, and destroy such information following approval from our personal information protection officer.

METHOD OF DESTRUCTION

We destroy personal information recorded and stored in electronic format in an irrevocable manner. Any personal information recorded and stored in paper documents are destroyed by shredding or incineration thereof.

PROTECTION OF YOUR INFORMATION

FM Global has implemented appropriate physical, technical and administrative security standards to protect personal information from loss, misuse, alteration or destruction.

Some of the steps we take are:

Administrative Measures: Minimizing the number of employees handling personal information, providing regular training for such employees; and keeping information security policies.

Technical Measures: Management of access rights to relevant systems, installation of, and regular updates to security programs maintaining appropriate site protection and security measures.

Physical Measures: Control of access to personal information storage facilities such as the computer room, data room, etc and destroying or permanently de-identifying personal information if it is no longer needed for the purpose for which it was collected.

Further information about our data security practices can be provided on request.

YOUR LEGAL RIGHTS

Pursuant to applicable laws, you have the right to, at any time, request us to give access to, correct, delete or suspend the processing of your personal information where

there is no good reason for us continuing to process it, where we may have processed your information unlawfully or where we are required to erase your personal data to comply with local law. If you wish to exercise any of the rights set out above, please refer to the CONTACT US section in this Policy. Note, however, that we may not always be able to comply with your request of erasure for specific legal reasons which will be notified to you, if applicable, at the time of your request.

We reserve the right to change this Policy. Any changes we may make from time to time will be posted on this page. We encourage you to frequently review this Policy to see any updates or changes to our privacy practices.

Effective Date: July 27, 2022

Revised Date : June 1, 2023